



**Aarti Drugs Limited**

Manufacturers of : Bulk Drugs & Chemicals

**Corporate Office :** Mahendra Industrial Estate,  
Ground Floor, Plot No. 109-D, Road No. 29,  
Sion (East), Mumbai - 400 022. (India)  
Tel. : 022-2407 2249 / 2401 9025 (30 Lines)  
Fax.: 022-2407 3462 / 2407 0144  
Email: admin@aartidrugs.com  
website: www.aartidrugs.com  
CIN No.:L37060MH1984PLC055433

Ref. No.: ADL/SE/2024-25/81  
**September 27, 2024**

To,  
Listing/ Compliance Department  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001

**BSE CODE: 524348**

To,  
Listing/ Compliance Department  
**National Stock Exchange of India Limited**  
"Exchange Plaza", Plot No C/1,  
G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

**NSE CODE: AARTIDRUGS**

**Sub: Completion of Extinguishment of Equity Shares in connection with the Buy-back**

Pursuant to the Public Announcement dated August 27, 2024, Letter of Offer dated September, 9 2024, the buyback offer was kept open from **Wednesday, September 11, 2024** and closed on **Thursday, September 19, 2024** for the buyback of up to 6,65,000 Equity Shares of the face value of Rs. 10/- each fully paid-up ("**Equity Shares**") at a price of Rs.900/- per share.

In accordance with the provisions of Regulation 24(iv) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "Buyback Regulations"), the following are the details of the Equity Shares bought back by the Company and extinguished:

| Equity share capital before the said extinguishment (Number of Equity Shares) | Number of Equity Shares extinguished | Equity share capital after the said extinguishment (Number of Equity Shares) |
|---|--------------------------------------|--|
| 9,19,35,000   | 6,65,000                             | 9,12,70,000  |

We also enclose a copy of the certificate dated September 27, 2024 relating to the above extinguishment of 6,65,000 Equity Shares, in accordance with the provisions of Regulation 11(iv) of the Buyback Regulations.

The number of Equity Share bought back and the post-Buyback shareholding pattern were disclosed in the Post Buyback Public Announcement published and submitted for your records on September 26, 2024 and have been reproduced in Annexure A for ease of reference.

Kindly take the same on record.

Thanking you,

Yours Faithfully,  
**FOR AARTI DRUGS LIMITED**

**RUSHIKESH DEOLE**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
ICSI M. NO.: F12932

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**Annexure A**

| Category of Shareholder  | Pre-Buyback             |  | Post-Buyback            |  |
|--|-------------------------|--|-------------------------|--|
|  | Number of Equity Shares | % to the existing Equity Share capital | Number of Equity Shares | % to the post-Buyback Equity Share Capital |
| Promoters and Promoter Group (collectively <b>"the Promoter"</b> )   | 5,11,81,853             | 55.67%                                 | 5,07,85,483             | 55.64%                                     |
| Foreign Investors (including Non-Resident Indians/ FPIs / Foreign Banks/ Foreign nationals/ FIIs and Foreign Mutual Funds) | 30,36,715               | 3.30%                                  | 4,04,84,517             | 44.36%                                     |
| Financial Institutions / Banks & Mutual Funds promoted by Banks / Institutions/ Alternate Investment Funds and NBFCs       | 55,13,974               | 6.00%                                  |                         |  |
| Others (Public, Public Bodies Corporate, Clearing members, Trust and HUF etc.)   | 3,22,02,548             | 35.03%                                 |                         |  |
| <b>Total</b>   | <b>9,19,35,000</b>      | <b>100.00%</b>                         | <b>9,12,70,000</b>      | <b>100.00%</b>                             |





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## CERTIFICATE OF EXTINGUISHMENT OF EQUITY SHARES BOUGHT BACK BY AARTI DRUGS LIMITED ("the Company")

This certificate is being issued in compliance with the requirements of Regulation 11(iii) of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended ("**Buy-back Regulations**").

Pursuant to the Public Announcement dated August 27, 2024 published on August 28, 2024 and the Letter of Offer dated September 9, 2024, the Buyback offer was kept open from Wednesday, September 11, 2024 to Thursday, September 19, 2024 for the Buyback of upto 6,65,000 Equity Shares of the face value of Rs. 10/- each fully paid up ("**Equity Shares**") at a price of Rs. 900/- per share. The following are the details of the Equity Shares bought back by the Company during the said tendering period and extinguished as on September 26, 2024.

### A. SHARES IN DEMATERIALIZED FORM:

| Name of the Depository                        | Date of Extinguishment | DP Name and DP ID   | Company's Client ID No. | No. of Equity Shares |
|---|------------------------|---|-------------------------|----------------------|
| National Securities Depository Limited (NSDL) | September 26, 2024     | DP NAME- GHALLA BHANSALI STCOCK BROKERS PVT. LTD. (DP ID - IN301854)] | 10127765                | 6,65,000             |
| Total ( A)                                    |                        |   |                         | 6,65,000             |

### B. SHARES IN PHYSICAL FORM:

| Sr. No.    | Registered Folio No. | Certificate Number | Distinctive Number of Equity Shares | No. of Equity Shares Extinguished |
|------------|----------------------|--------------------|-------------------------------------|-----------------------------------|
| -          | -                    | -                  | -                                   | -                                 |
| Total ( B) |                      |                    |                                     | -                                 |



Regd. Office : Plot No. N-198, MIDC, Tarapur, Tal-Palghar, Dist.Palghar - 401 506.(MH)





# Aarti Drugs Limited

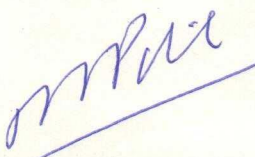

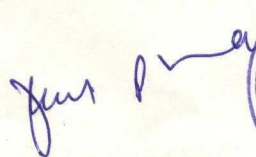


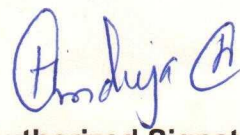
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## C. TOTAL NUMBER OF EQUITY SHARES EXTINGUISHED:

|  |          |
|--|----------|
| TOTAL NUMBER OF EQUITY SHARES EXTINGUISHED (A+B) | 6,65,000 |
|--|----------|

We certify that the above Equity Shares of the Company were extinguished in compliance with, and according to the provisions of Regulation 11 of the Buy-back Regulations.

|  |   |
|--|---|
| <p>For Aarti Drugs Limited</p>   <p>Name: Prakash M. Patil<br/>Chairman, Managing Director &amp; CEO<br/>DIN: 00005618</p>                     | <p>For Aarti Drugs Limited</p>   <p>Name: Harit P. Shah<br/>Whole time Director<br/>DIN: 00005501</p>  |
| <p><i>Sunil Dedhia</i><br/><i>27/09/2024</i></p>  <p>CS Sunil M. Dedhia<br/>Proprietor, Sunil M. Dedhia &amp; Co.<br/>Practicing Company Secretary<br/>FCS No: 3483 C.P.No: 2031<br/>Peer Review Certificate No. 867/2020</p> | <p>For Link Intime India Private Limited</p>   <p>Authorized Signatory<br/>Name: HARESH HINDUR<br/>Designation: HEAD-PRIMARY<br/>MADISON</p> |

Date: September 26, 2024

Place: Mumbai

Enclosed: Confirmation from Depositories for extinguishment of Equity Shares in dematerialized format.



Ref: II/CA/COM/85033/2024

September 27, 2024

Mr. Sunny D. Pagare  
Company Secretary  
Aarti Drugs Limited  
Secretarial Dept., 222, Udyog Kshetra,  
Mulund- Goregaon Link Road,  
L.B.S Marg, Mulund (West),  
Mumbai - 400080

**Sub : Buy-back (tender offer)**

Dear Sir,

As per the corporate action(s) executed by your R&T Agent/Registry Division viz; Link Intime India Private Limited, Mumbai, Equity Shares were credited/debited to the account(s) in the NSDL system, details of which are given below :

| <i>ISIN</i>  | <i>ISIN Description</i> | <i>D/C</i> | <i>Records</i> | <i>Quantity</i> | <i>Execution Date</i> |
|--------------|-------------------------|------------|----------------|-----------------|-----------------------|
| INE767A01016 | AARTI DRUGS LIMITED EQ  | Debit      | 1              | 665,000.000     | 26/Sep/2024           |

You may contact your R&T Agent/ Registry Division for further details in this regard.

Yours faithfully,

**Rakesh Mehta**  
**Vice President**