



Kotak Mahindra Bank

Annexure I

To

Inga Ventures Private Limited

Kind Attention: Ms. Kavita Shah

Dear Sir/ Madam,

Re: Escrow Account in respect of buyback of shares by Arti Drugs Limited (“Company”)

We confirm that we have, in terms of the Escrow Agreement dated [Agreement Date] (“**Escrow Agreement**”) between Aarti Drugs Limited, Inga Ventures Private Limited, and Kotak Mahindra Bank Limited, opened an Escrow Account no. 1249705640 in our bank at Mumbai, India. The title of the account is " Aarti Drugs Limited Buyback 2024 – Escrow Account".

We confirm that the balance to the credit of the Escrow Account is Rs. 14,97,00,000/- (Rupees Fourteen Crores and Ninety Seven Lacs Only) as on 29th August 2024.

We confirm that the account shall be allowed to be operated in accordance with the Escrow Agreement. We also confirm that we will release the monies in the Escrow Account only upon receiving instructions as per the Escrow Agreement.

Capitalised terms not defined herein shall have the meanings ascribed to them in the Escrow Agreement.

Yours sincerely,

For **Kotak Mahindra Bank Limited**

Authorized Signatory

Name: Amit Kumar

Designation: Senior Vice President

Place: Mumbai

Date: 30/08/24