



Kotak Mahindra Bank

**SCHEDULE I - Acknowledgement from Escrow Bank**

Date: July 27, 2023

To  
Inga Ventures Private Limited  
1229, Hubtown Solaris,  
N.S. Phadke Marg,  
Opp. Telli Galli,  
Andheri (East),  
Mumbai 400 069

**Re: Confirmation on credit of Escrow Amount in the "Aarti Drugs Buyback 2023 - Escrow Account"**

This has reference to the Escrow Agreement dated July 21, 2023 executed between Aarti Drugs Limited, Inga Ventures Private Limited and Kotak Mahindra Bank Limited ("Escrow Agreement"). Terms used but not defined in this letter shall have the same meaning attributed to them under the Escrow Agreement.

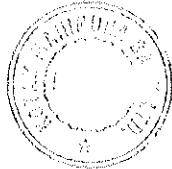
Pursuant to Clause 4.2 of the Escrow Agreement, we hereby acknowledge/ confirm that:

We are in receipt of ₹15,00,00,000/-(Rupees Fifteen Crores Only) ("Escrow Deposit") and the said Escrow Deposit has been deposited in the Escrow Account (Account No 8248211233) maintained with us.

Yours faithfully,

For Kotak Mahindra Bank Limited

Authorised Signatory



Name: Amit Gupta  
Designation: Associate Vice President

cc : Aarti Drugs Limited  
Ground Floor, Mahendra Industrial Estate,  
Road No. 29, Sion (East),  
Mumbai 400 022

**Kotak Mahindra Bank Ltd.**

CIN: L65110MH1985PLC038137

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Bandra Kurla Complex

Bandra (East)

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