



Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

Corporate Office :
Ground Floor, Plot No. 109-D, Road No. 29,
Ston (East), Mumbai - 400 022. (India)
Tel.: 022-2407 2249 / 2401 9025 (30 Lines)
Fax : 022-2407 3462 / 2407 0144
Email : admin@aartidrugs.com
Website : www.aartidrugs.com

AARTI DRUGS LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012
(Rs. in Lacs except for share data)

PART I	Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
			31st Dec 2012	30th Sept 2012	31st Dec 2011	31st Dec 2012	31st Dec 2011	31st Mar 2012
			(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	1	Income from Operations	21,273	23,286	16,394	64,927	47,431	69,918
		(a) Gross Sales / Income from Operations	1,424	1,633	885	4,461	2,664	3,992
		Less : Excise Duty & Sales Tax	19,849	21,634	15,508	60,466	44,767	65,926
		(a) Net Sales / Income from Operations (Net Of Excise Duty & Sales Tax)	65	6	3	73	9	610
		(b) Other Operating Income	19,813	21,640	15,511	60,539	44,776	66,536
		Total Income from operations (net)						
	2	Expensiture	11,255	10,000	1,111	36,370	27,155	38,414
		(a) Cost of materials consumed	2,161	2,387	1,669	6,486	5,562	7,336
		(b) Purchase of stock-in-trade	(412)	(648)	353	(2,071)	(1,871)	(92)
		(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	774	867	555	2,090	1,617	2,483
		(d) Employee benefits expense	654	640	524	1,927	1,520	2,422
		(e) Depreciation and Amortisation Expense	3,157	3,191	2,502	9,144	7,373	10,368
		(f) Other expenses	17,590	19,323	14,263	53,955	41,356	60,931
		Total expenses						
	3	Profit from Operations before Other Income, finance costs and exceptional items	2,324	2,317	1,248	6,585	3,420	5,605
	4	Other Income	2,324	2,317	1,248	6,585	3,420	5,605
	5	Profit from ordinary activities before finance cost and exceptional items	749	660	574	2,048	1,432	2,257
	6	Finance costs (interest)						
	7	Profit from ordinary activities after finance cost but before Exceptional Items	1,574	1,657	674	4,537	1,988	3,338
	8	Exceptional Items			674	4,537	1,988	3,222
	9	Profit from Ordinary Activities before Tax	1,574	1,657	674	4,537	1,988	3,222
	10	Tax Expenses (Includes)	480	485	193	1,394	552	978
		Provision for Taxation	400	415	119	1,170	400	800
		Provision for Deferred Taxation	80	80	74	224	152	178
	11	Net profit from ordinary Activities after Tax	1,094	1,162	481	3,143	1,436	2,245
	12	Paid-up Equity Share Capital of Rs.10/- each.	1,211	1,211	1,211	1,211	1,211	1,211
	13	Reserves & Surplus (excluding revaluation reserves)						16,437
	14	Earning per share (of Rs. 10/- each) (not annualised) Basic & Diluted	9.04	9.59	3.97	26.96	11.86	17.84



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PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding	5,188,057	5,269,845	5,489,811	5,188,057	5,489,811	5,379,245
	-Number of Shares	42.85	43.52	45.17	42.85	45.17	44.43
	-Percentage of Total Shareholding						
2	Promoters & Promoter Group shareholding						
a)	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares(as a % of the total Share capital of the company)						
b)	Non-encumbered	6,920,493	6,838,905	6,838,739	6,920,493	6,638,739	6,729,305
	- Number of Shares	100	100	100	100	100	100
	-Percentage of shares(as a % of the total Shareholding of promoter and promoter group)	57.15	56.48	54.83	57.15	54.83	55.57
	-Percentage of shares(as a % of the total Share capital of the company)						
		Qtr ended 31st Dec, 2012					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						0
	Received during the quarter						2
	Disposed of during the quarter						2
	Remaining unresolved at the end of the quarter						0

Notes :

- The above results for the quarter and nine months ended 31st December, 2012 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 6th February, 2013.
- Company is operating as a Single Segment Company, engaged in Pharmaceuticals Business.
- The Board of Directors have declared 2nd Interim Dividend of Rs.3/- per equity shares of Rs. 10/- each amounting to Rs. 36325850/- and 12th February, 2013 has been fixed as record date for the payment of said interim dividend.
- Figures for the previous period have been regrouped or rearranged wherever necessary.
- Figures for the quarter and nine months ended 31st December, 2011 do not reflect effect of Amalgamation of Erstwhile Suyash Laboratories Limited with the Company and to that extent they are not comparable.

For and on behalf of the Board
For AARTI DRUGS LIMITED


MR. HARSHIT M. SAVLA
(JT. MANAGING DIRECTOR)

Place : Mumbai
Date: 6th February, 2013

PARIKH JOSHI & KOTHARE (Regd.)
CHARTERED ACCOUNTANTS

49/2341, M. H. B. Colony,
Gandhi Nagar, Bandra (East),
Mumbai 400 051.

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Auditor's Report On Quarterly Financial Results and Year to Date Results of AARTI DRUGS LTD
Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of AARTI DRUGS LTD

We have audited the quarterly financial results of AARTI DRUGS LTD for the quarter ended 31st December 2012 and the year to date results for the period 1st April 2012 to 31st December 2012, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

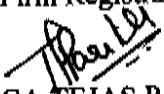
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st December 2012 and the year to date results for the period 1st April 2012 to 31st December 2012.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For PARIKH JOSHI & KOTHARE
CHARTERED ACCOUNTANTS
Firm Registration No. : 107547W


CA TEJAS PARIKH
PARTNER
M.No. 123215



Mumbai, Dated: February 6th, 2013